Commodities Daily Insights

05 November 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	143234(2.71%)	139177-143420	$3865.15-$4167.61



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	U.S. Midterm Elections
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,45,000 (Up), 1,37,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased Call premium increased
Standard Pivot-Based Resistances	144710 | 146187 | 148953
Standard Pivot-Based Supports	140467 | 137701 | 136224
Pivot	141944
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	187735(4.47%)	177600-188000	$47.69-$54.71



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Dollar Sell-Off
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,90,000 (Up), 1,70,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased Call premium increased
Standard Pivot-Based Resistances	191290 | 194845 | 201690
Standard Pivot-Based Supports	180890 | 174045 | 170490
Pivot	184445
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	8364(-8.13%)	8231-9189	$80.78-$100.82



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Hopes of De-escalation
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	9,200 (Up), 8,100 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call premium
Standard Pivot-Based Resistances	8958 | 9553 | 9916
Standard Pivot-Based Supports	8000 | 7637 | 7042
Pivot	8595
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-3 (Bearish)**

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Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1368.05(0.19%)	1341.5-1374.4	$624.2-$661.3



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Fall in Greenback
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	1,390 (Up), 1,340 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased Call premium increased
Standard Pivot-Based Resistances	1381 | 1394 | 1414
Standard Pivot-Based Supports	1348 | 1328 | 1315
Pivot	1361
MA Proximity (20/50/100/200)	100-DMA (0.53%)
Daily Momentum (Stochastics)	Bearish (Comex & MCX)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

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Economic Calendar

	Date Time	C	A	M	R	↑Event	Period	Surv(M)	Actual	Prior	Revised
21)	11/05 19:00	US				Initial Jobless Claims	Oct 31	196k	--	194k	--
22)	11/05 19:00	US				Continuing Claims	Oct 24	1710k	--	1701k	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	143234	145568	144401	144012	143623	141944	142845	142456	142067	140900
SILVER	187735	193455	190595	189642	188688	184445	186782	185828	184875	182015
CRUDE OIL	8364	8891	8627	8540	8452	8595	8276	8188	8101	7837
COPPER	1368.05	1386.1	1377.1	1374.1	1371.1	1361.3	1365.0	1362.0	1359.0	1350.0
Natural Gas	282.30	289.1	285.7	284.6	283.4	279.0	281.2	280.0	278.9	275.5
Lead	194.95	195.9	195.4	195.3	195.1	194.8	194.8	194.6	194.5	194.0
Zinc	398.45	403.1	400.8	400.0	399.2	399.0	397.7	396.9	396.1	393.8
Aluminium	328.25	331.4	329.8	329.3	328.8	327.5	327.7	327.2	326.7	325.1

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4059.7	4142.9	4101.3	4087.5	4073.6	4016.4	142845.1	4032.0	4018.2	3976.6
Silver spot	52.2	54.1	53.2	52.9	52.5	51.2	51.9	51.6	51.2	50.3
WTI Futures	88.0	93.6	90.8	89.9	89.0	90.8	87.1	86.2	85.3	82.5
Copper Futures	645.1	655.3	650.2	648.5	646.8	642.2	643.4	641.7	640.0	634.9
Natural Gas Futures	2.95	3.04	2.99	2.98	2.96	2.93	2.94	2.92	2.91	2.86

All futures prices in the above table are with a 15-min delay

Market Movers



* Source: Bloomberg

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.;

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Neil Jha Digitally signed by Neil Jha Date: 2026.11.05 08:22:48 +05'30'

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Sr. No	Name	Designation	E-mail
1	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
2	Amith Kumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

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